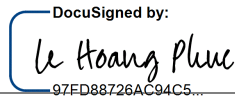


Qualifying Explanatory Statement

(As per PAS 2060)

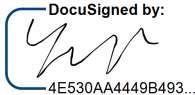
Document Preparation		
Function/Designation	Name	Signature
Environment Health and Safety	Le Hoang Phuc	 97FD88726AC94C5...

Version Control	
Change	Date
First report	16-Mar-23
Change Refrigerant & Fire Extinguishers to direct emission in A.2 Edited information in B1,B2, C3,C4 Add KPMG report in appendix D	23-Mar-23

Carbon Neutrality Statement according to PAS 2060: 2014

“Qualifying Explanatory Statement”

“Carbon Neutrality for the industrial/ services / logistics activities of 2022, BAT-Vinataba (JV) at Dong Nai Province Vietnam, declared in accordance with standard PAS 2060: 2014 on 05-Jan-2023, for the period from December 1st, 2021 to November 30th 2022, certified by the Totum Institute.”

Name of the Senior Representative	Signature of the Senior Representative
<p style="text-align: center;">Mr. Young Jae Song General Director</p>	
<p style="text-align: center;">Date: 29-Mar-2023</p>	

Company: BAT-Vinataba (JV)

Issue Date: Mar, 2023

Assurance Authority: Totum Institute

Verification Report: IT-08-2023

Neutrality Report: December 1st, 2021 - November 30th, 2022

Previous Certifications Obtained: N/A

Note: the term “carbon” used throughout this document represents an abbreviation for the aggregate of greenhouse gases (GHG), reported as CO₂e (carbon dioxide equivalent)

INTRODUCTION

This document is the declaration of carbon neutrality to demonstrate that *BAT-Vinataba (JV)* has achieved carbon neutrality for its managed directly by 2022, aligned to the guidelines of PAS 2060: 2014, in the period from December 1st, 2021 to November 30th, 2022.

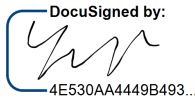
PAS 2060 Requirement	Explanation
Entity Responsible for the Declaration	BAT-Vinataba (JV)
Object of Declaration	Declaration of carbon neutrality with Scope I & Scope II calculated at BAT-Vinataba (JV)
Object Description	Demonstrate that BAT-Vinataba (JV) has achieved carbon neutrality for its managed directly by 2022
Object Limits	The scope includes all Scopes I and II GHG emissions calculated as tCO ₂ e (CO ₂ , N ₂ O and CH ₄), according to the GHG protocol accounting standards. The emission quantifications have been aligned to British American Tobacco (BAT), CR360 reporting other than fugitive emissions. The fugitive emissions were accounted as per ISO 15848-1 standards.
Type of Assurance	Emission inventory have been assured at limited level by KPMG.
Period of obtaining Carbon Neutrality	December 1 st , 2021 – November 30 th , 2022

This carbon neutrality statement is in accordance with PAS 2060: 2014, which contains information related to the objects for which neutrality is claimed. All information contained is an expression of the truth and is believed to be correct at the time of publication. If any information comes to the attention of the organization that affects the validity of this declaration, this document will be properly updated to accurately reflect the actual situation of the carbon neutral process related to the object.

DECLARATION OF OBTAINING CARBON NEUTRALITY

PAS 2060 Requirement	Explanation
Specify the period in which the Company has demonstrated carbon neutrality for the object	December 1st, 2021 to November 30th, 2022.
Total emissions (location-based method) of the object in the period from December 1 st , 2021 to November 30th, 2022.	Total of 4,290 tCO ₂ e (based in CR360) 697 tCO ₂ e Scope 1 3,593 tCO ₂ e Scope 2
Total emissions (market-based method) of the object in the period from December 1st, 2021 to November 30th, 2022.	1,237 tCO ₂ e (Based in CR360)
Type of declaration of carbon neutrality.	I3P-2: Achieving carbon neutrality through independent third-party certification
Inventory of greenhouse gas emissions that provides the basis for the declaration.	Annex A
Description of the greenhouse gas emission reductions that provide the basis for the declaration.	Annex B
Description of the instruments for reducing the carbon footprint and for offsetting residual emissions.	Annex C
Independent third-party verification report of the GHG emissions inventory.	Annex D
Retirement statements for energy source assurance instruments (I-RECs) and carbon credits.	Annex E
BAT Management Statement for details of certified facilities	Annex F (if necessary)

“Carbon Neutrality for the industrial/ services / logistics / activities of 2022, BAT-Vinataba (JV) at Dong Nai Province- Viet Nam, declared in accordance with standard PAS 2060:2014 on 05-Jan-2023, for the period from December 1st, 2021 to November 30th 2022, certified by the Totum Institute.”

Name of the Senior Representative	Signature of the Senior Representative
Mr. Young Jae Song General Director	
Date: 29 th Mar-2023	

ANNEX A - INVENTORY OF GREENHOUSE GAS EMISSIONS THAT PROVIDE BASIS FOR DECLARATION

A.1. Object Description

BAT-VINATABA (JV) is registered under the law of Viet Nam and licensed to the manufacturing of Cut Rag (CRT). BAT-VINATABA (JV) is a member of British American Tobacco (BAT) Group. Quantitative data of the certified unit (Production)

PRODUCTION

Description	Unit	Dec-21	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	YTD
Tobacco Cut-rag	Total (kg)	910,042	768,964	870,730	1,266,934	1,218,878	1,129,702	1,206,172	1,199,538	1,163,516	1,362,772	1,272,104	1,187,650	13,557,002
	Tonnes	910	769	871	1,267	1,219	1,130	1,206	1,200	1,164	1,363	1,272	1,188	13,557

The organizational boundary was Primary Manufacturing Department factory. Therefore, it was not covering the Green Leaf Threshing factory (GLT), rental warehousing operation located in Hoa Viet GLT factory. The Primary Manufacturing Department Factory, in Dong Nai has been considered as one of key areas of focus in this report.

A.2. Carbon Footprint Summary

Total emission source and by gas type

(the electricity is zero emission because we have onsite solar system and purchased IREC)

Emission Source	CR360 - BAT Environment Report System		
	Direct	Indirect	BATV(JV) Overall
Site – Biomass	√		541
Site – LPG	√		12
Site - Diesel Oil	√		584
Site - Grid connected electricity			-
Fleet Vehicles – Fuel		√	100
Refrigerant & Fire Extinguishers	√		397
Total			1634

GHG Emission separately by scope and by unit.

Scope	Source of emission	2018	2019	2020	2021	2022
Scope 1	DO & LPG	806	634	624	613	596
Scope 1	Fleet Vehicles - Fuel	95	93	95	68	100
Scope 2	Steam by external provider	631	463	467	460	541
Scope 2	Purchased Electricity	2,034	2,290	1,765	2,285	0
Scope 2	Refrigerant & Fire Extinguishers	N/A	N/A	N/A	N/A	397

A.3. Standards and Methodologies Used

A.3.1 Reporting Period Covered and Frequency of Internal Reporting

This report has been prepared base on guideline of BAT global environmental manual report. This report has captured the data for a period of twelve months, in which BAT-VINATABA (JV) considered as its based year for GHG emission reduction journey with the ultimate objective of becoming carbon neutral.

A.3.2 Report Standards and Scope

This report has been prepared in accordance with PAS 2060 standards and specification with guidance obtained during the verification process of Greenhouse Gas emission inventory. In addition, energy reporting and calculation of the carbon footprint has been guided by the standards of Greenhouse Gas Protocol, International Energy Agency (IEA), DEFRA/BEIS, Carbon Disclosure Project (CDP) and GRI 305 and GRI 302 respectively. The BAT environmental reporting system has been designed following the same above-mentioned guidelines and principles, and all of its subsidiaries shall adhere to same when conducting their environmental reporting on quarterly basis.

The tCO₂e emissions quantified separately for each source, in tons of CO₂e based on BAT specified factors mentioned in below table.

Direct - Stationery Sources		
Fuel type	Unit	2022
Diesel oil	tCO ₂ e per tone	3.2088
Petroleum/gasoline	tCO ₂ e per tone	2.9476
LPG	tCO ₂ e per tone	2.9393
Steam by external provider	tCO ₂ e per GJ	0.0474

Direct Mobile sources to tCO₂e and GJ conversion factors

Direct – Fugitive Sources		
Gas Type	Unit	GWP
Refrigerant - R407C	kgCO ₂ e	1774
Refrigerant - R410A	kgCO ₂ e	2088
Refrigerant - R134/HFC134A	kgCO ₂ e	1430
Refrigerant - R22	kgCO ₂ e	675
Refrigerant - R141B/HFC141B	kgCO ₂ e	2088
Acetylene Consumption	kgCO ₂ e	3.385
CH ₄ Emission Estimation from ETP	kgCO ₂ e	25
CO ₂	kgCO ₂ e	1

Indirect Imported Energy to tCO₂e and GJ conversion factors

Indirect – Imported Energy		
Fuel type	Unit	2022
Fleet vehicles – Diesel	tCO ₂ e per litter	0.0027055
Fleet vehicles - Petrol/Gasoline	tCO ₂ e per litter	0.0023397
Fleet Vehicles – LPG	tCO ₂ e per litter	0.0015571

As defined in the BAT global environment report manual, greenhouse gases are carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), hydrofluorocarbons (HFCs),

perfluorocarbons (PFCs) and Sulphur hexafluoride (SF6). The applicable emissions from our operating scope will be considered in this GHG inventory report considering the nature of industry and what is assessed and reported based on British American Tobacco environmental reporting guidelines.

The GHG emissions within the operating boundaries are comprised with both the categories as direct and indirect based on the nature of activity and the nature of emission that is generated from its source. As per the reporting principles and guidelines followed, the emissions are accounted in to reporting entities of BAT-VINATABA (JV)

Direct emissions – (Direct emissions from operational activities)

- Stationery Emissions- Site & office emission coming from burning of Diesel, petrol, LPG and Biomass steam
 - Mobile Emissions - Emission for fleet vehicles operating under long term (rent or lease)
 - Emissions from fugitive sources
 - The emissions from purchased energy (grid electricity)
- Other indirect sources – The emissions from the business-related operations in which **BAT-VINATABA (JV)** has no direct responsibility or control. The emissions from these sources will be excluded in the verification assessment
- Fuel transportation
 - Emission from finished good
 - Employee business air

The data inventories maintained by BAT-VINATABA (JV) on GHG emission sources and standard conversion factors derived as per BAT referred international reporting standards are used in modelling the CO2 quantities emitted from each source that are considered direct and indirect categories.



GHG Calculation Approach and Steps

The emission related data collection is carried out monthly basis covering all the sites and operations. The data collected is fallen under one of the two scopes illustrated in figure 02, but only emissions from grid electricity will be accounted as indirect source of energy in the GHG report. The factors are used in converting the raw use of energy sources to energy and CO2 emissions have been obtained from BAT referred international standard.

A.3.3 Selection of Quantification Approach

GHG Emissions Quantification

A.4. Information Assurance Level

The independent assurance of GHG emissions inventory was completed with KPMG, WITH LIMITED LEVEL OF CONFIDENCE. The documents are attached in Annex D.

As the verification of carbon neutrality process the assurance work of Totum Institute was conducted with a limited level of assurance.

A.5. A5. Site Level tCO₂e

ANNEX B - DESCRIPTION OF REDUCTIONS OF GREENHOUSE GAS EMISSIONS THAT PROVIDE BASIS FOR DECLARATION

B1. History of Greenhouse Gas Emissions (GHG)

Striving towards our purpose of creating A Better Tomorrow™, BATV(JV) has also declared the organizational intention and commitment of driving a sustainable business agenda through its sustainable policy statement signed-off by the executive committee.

The sustainability strategy of BATV(JV) has been the path laid down to achieve the sustainability goals and set targets. The specific KPIs have been set at various levels to ensure the company is headed towards right direction by its sustainability strategy.

The sustainability strategy is comprised with five key components as;

- Regular monitoring and continuous interventions,
- Efficiency improvements focus on current setup,
- Reporting of performance and monitoring against KPIs,
- Sustainability culture and individual ownership and
- Sustainable intervention through investments and new projects.

B2. Description of GHG Emissions Reduction in Reference Year

Year	2018	2019	2020	2021	2022
Actual Co2e (tons)	3,566	3,481	2,951	3,427	1,634
Project to	Inverter for air compressor machines	Reduce air compressor	100% LED light for factory	Impacted by Covid 19, All staff stay in factory during 3	Install onsite solar power 1 Mwp

		pressure to save electric		months -> more electric using for factory	
	Replace gas forklift by electrical forklifts	Installed inverter for dust machine	Solar light for out door Biomass boiler was applied	Impacted by Bio boiler break down -> run DO boiler in 1 week -> DO fusing increase.	Purchase 100% IREC for remain electric

B2.1 Reduction through Regular Monitoring and Continuous Interventions

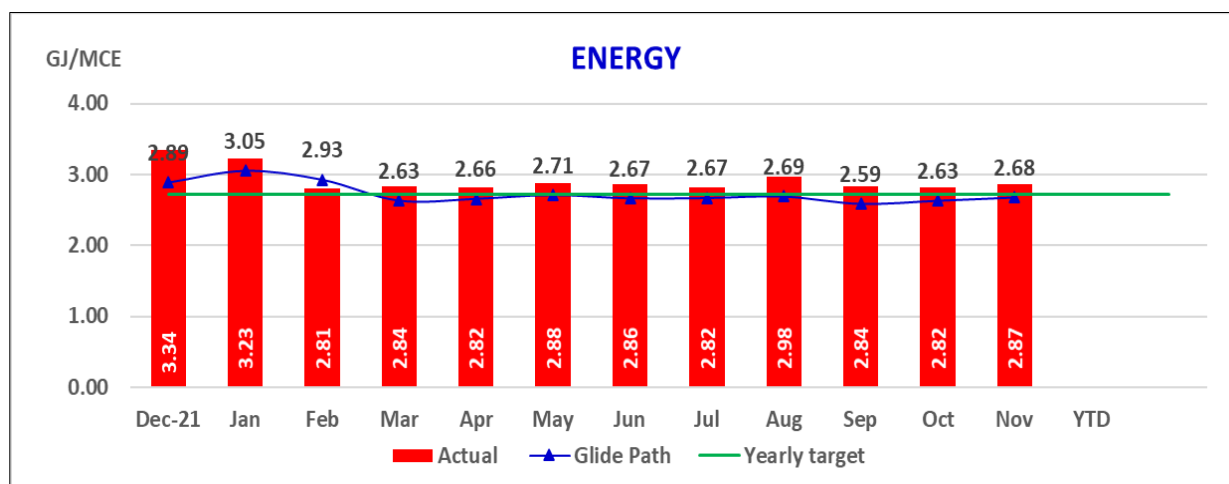
Regular monitoring involves the monitoring of daily consumptions of key energy centres, to understand any abnormalities occurs in their operations. The energy consumption monitoring starts from obtaining the daily reading from energy meters through centralized and decentralized metering systems and networks. The readings are collated and discussed in daily management meeting against the set KPIs and necessary investigations are carried out against any abnormalities to understand the immediate and route causes. The actions are set to avoid the recurrence of similar incidents which help to controls the energy waste in day-to-day operations through continuous interventions.

Date	Electric consumption															
	Production Process									Air Compressors						Centra
	SB-A Kwh		SB-B Kwh		SB-BMD Kwh		DB-FIBEX		Total Kwh	SB-APR Kwh		DB-AHJ2		Cent-Fru		
Meter figure	Cons.	Meter figure	Cons.	Meter figure	Cons.	Meter figure	Cons.		Meter figure	Cons.	Meter figure	Cons.	Meter figure			
12-Oct-22	7,668,237	3,940	307,039	3,993	12,505,470	3,993	2,689,874	1,377	13,303	10,249,874	3,135	8,579,581	582	1,544,856		
13-Oct-22																
14-Oct-22	7,670,699	2,462	309,435	2,396	12,507,693	2,223	2,690,302	428	7,509	10,251,756	2,082	8,580,230	649	1,645,252		
15-Oct-22	7,671,107	408	309,967	532	12,508,704	1,011	2,690,327	25	1,976	10,252,000	244	8,581,365	1,135	1,646,287		
17-Oct-22	7,673,658	2,551	312,374	2,407	12,511,340	2,436	2,691,296	969	8,563	10,253,975	1,975	8,581,680	515	1,646,644		
18-Oct-22	7,676,448	2,784	315,267	2,853	12,514,115	2,775	2,692,447	1,151	9,563	10,256,470	2,496	8,582,387	597	1,647,007		
19-Oct-22	7,678,202	2,750	318,226	3,002	12,517,024	2,909	2,693,594	1,147	9,818	10,258,945	2,475	8,582,892	505	1,647,453		
20-Oct-22																
21-Oct-22	7,681,550	2,348	320,458	2,229	12,519,100	2,076	2,693,931	337	6,990	10,260,882	1,937	8,583,514	622	1,648,084		
22-Oct-22																
23-Oct-22	7,682,020	470	320,869	411	12,519,952	852	2,693,954	23	1,756	10,261,289	407	8,584,096	576	1,649,549		
24-Oct-22	7,686,134	3,114	323,445	2,676	12,522,771	2,819	2,695,195	1,241	9,750	10,263,797	2,508	8,584,598	498	1,650,267		
25-Oct-22	7,688,176	3,042	326,529	3,084	12,525,753	2,982	2,696,499	1,904	10,412	10,266,632	2,835	8,585,100	512	1,650,896		
26-Oct-22	7,691,425	3,249	329,544	3,015	12,528,590	2,837	2,697,829	1,330	10,431	10,269,444	2,812	8,585,856	756	1,651,185		
27-Oct-22																
28-Oct-22	7,693,377	1,952	331,420	1,876	12,530,476	1,886	2,698,765	936	6,650	10,271,381	1,937	8,586,819	963	1,651,897		
29-Oct-22																
30-Oct-22	7,695,816	2,439	331,974	554	12,531,407	931	2,698,790	25	3,949	10,271,840	459	8,588,186	1,367	1,653,120		
31-Oct-22	7,697,642	1,826	335,585	3,611	12,535,155	3,748	2,700,158	1,368	10,553	10,274,747	2,907	8,589,038	852	1,653,842		
1-Nov-22	7,701,606	3,964	339,623	4,038	12,539,166	4,011	2,701,284	1,136	13,149	10,277,927	3,180	8,589,905	867	1,653,903		
2-Nov-22																
3-Nov-22	7,704,972	3,366	343,430	3,807	12,542,360	3,184	2,702,429	1,135	11,502	10,280,616	2,689	8,590,853	948	1,653,978		
4-Nov-22																

Energy Metering & Daily Data Reading

ENGINEERING DDS										
Week	From	To	Mon	Tue	Wed	Thu	Fri	Sat	Sun	
Safety	Incidents/Per	0								
	Observation	0								
	Accidents	0								
	Safety Training	0								
Quality	Air Comp	0								
	Steam	0								
	Emulsifier	0								
CL (General)	Execution	100%								
	Compliance	100%								
CIL (Down report & Lab test)	Execution	100%								
Defects	Fixed	0								
	Solved	0								
Breakdown	Number	0								
	Down Time	0								

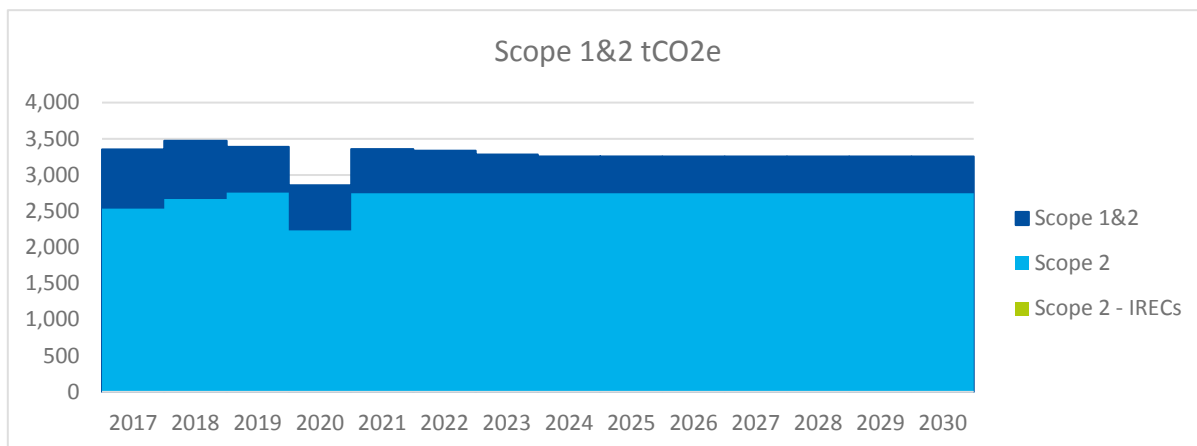
Energy Daily Meeting Dashboard



B2.2 Reduction from Efficiency Improvement Focus

Reduction plan (%) vs Target	Actual & Planning	Phase 1 - Reduction planning			
Energy's source	Unit	Y2022	Y2023	Y2024	Y2025
Electricity	tco2	2532	2301	2296	2296
Steam	tco2	468	468	468	468
DO	tco2	543	543	543	543
LPG	tco2	13	13	13	13
Totally	tco2	3,556	3,325	3,320	3,320
Reduction plan (base line 2017)	(%)	6%	-1%	-1%	-1%
Reduction plan (base line 2020)	(%)	25%	16%	16%	16%
Reduction Target	(%)	-10%	-20%	-24%	-25%

Reduction action plan for Energy's source	Reduction planning	Phase 1 - Reduction planning			
Electricity	Unit	Y2022	Y2023	Y2024	Y2025
Install rooftop solar 1 Mwh	tco2	-783	-159	0	-
Replace Air conditional for office	tco2	-22.4	-	-	-
Repalce air compressor by new one	tco2	-	-26.5	-	-
Repalce chiller york by chiller Smardt	tco2	-	-	-4.87	-
Install rooftop solar 1 Mwh (Phase 2)	tco2	-	-	-	-
Buy electricity from DPPA	tco2	-	-	-	0
Solar charge for Forklift truck	tco2	-	-27	-	-
Hot water solar for PMD locker	tco2	-	-	-	-
Solar light for out door	tco2	-5.7	-	-	-
Auto off light for toilet (add dim light and detector), me	tco2	-	-	-	-
Solar for office building	tco2	-	-19.0	-	-
REC purchase	tco2	-	-	-	-
Steam	tco2	-	-	-	-
-	tco2	-	-	-	-
DO	tco2	-	-	-	-
Use Bio DO (diesel sinh học)	tco2	-	-	-	-
LPG	tco2	-	-	-	-
Change gastone by electric cook		-13	-	-	-
Use Home biogas for Canteen		-	-	-	-
Total reduction	Tons				
	%				



B3. Description of Renewable Energy Tracking Instruments

BAT-VINATABA (JV) striving towards achieving carbon neutrality at the beginning of 2023 and “Plan A” project has been launched with the objective of expediting the journey towards carbon neutrality. The Plan A project focuses on key initiatives to reduce the using energy of the site, then increase the renewable energy via Bia mass boiler (2021) proof top solar project (feb’22) and IREC purchase (Jul’22) achieve 100% renewable electric and 50% reduction in Scope I & II tCO2 (as per old definition) emissions from BAT-VINATABA (JV) in total.

Activity data for electricity purchased from the national grid has been obtained based on monthly utility bills from the local utility company. Daily we have monitoring thought Enercon DMS and data recording via flow meter.

ANNEX C - DESCRIPTION OF THE INSTRUMENTS FOR REDUCING THE CARBON FOOTPRINT AND COMPENSATING THE RESIDUAL EMISSIONS

C 1. Description of Renewable Energy Traceability Instruments (I-REC)

Please refer B3 above for detail.

C 2. Description of Offsetting Instruments - Carbon Credits

Project buy IREC CERTIFICATE For ELECTRIC Y2022

TOTAL QUALITY: 4,320 Mwh

An I-REC Certificate issued by the relevant I-REC issuing body (Issuer) under the Electricity Scheme of the I-REC Code in the Country of Production

C3. Use of Carbon Neutrality Instruments

Scope	Emission Source	Points of use
Scope 1	DO	HXD Machine, Genset, Fire Fighting pump
Scope 1	LPG	Canteen for cooker
Scope 1	Fleet Vehicles - Fuel	Car for business
Scope 1	Refrigerant & Fire Extinguishers	AC system and fire fighting
Scope 2	Grid connected electricity	Machine and electrical equipment
Scope 2	Steam by External provider	Production

C4. Quality Criteria for Clearing Instruments

Remain Co2e after IREC purchased for 100% electricity in 2022	Off set purchase amount	Note
1,634 tons	Purchase 1,700 tons and retired 1,634 tons	Off set purchase certificate & IREC purchased are attached in appendix E

ANNEX D - REPORT ON THE VERIFICATION OF THIRD PART INDEPENDENT OF THE GHG EMISSIONS INVENTORY

KPMG report to update by March'2023



2022

ARA-ESG-KPMG-assui

Strategic Management


ESG 2022 Assured Metrics

KPMG have conducted independent, limited assurance in accordance with ISAE 3000 over the 2022 ESG 'Selected Information' listed below, as contained in this Annual Report. KPMG's Independent Limited Assurance Report is provided on page 95.

[^] Refer to KPMG Independent Limited Assurance Report on page 2 for details on selected information.

Underlying Selected Information	Selected Information
Consumers of non-combustible products (number of, in millions)	22.60
Scope 1 CO2e emissions (thousand tonnes)	308
Scope 2 CO2e emissions (market based) (thousand tonnes)	113
Scope 2 CO2e emissions (location based) (thousand tonnes)	368
Scope 1 and Scope 2 CO2e emissions intensity ratio (tonnes per £m revenue)	16.20
Scope 1 and Scope 2 CO2e emissions intensity ratio (tonnes per EUR m revenue)	13.00
Total Scope 3 CO2e emissions (thousand tonnes) [^] - for 2021, Scope 3 emissions are reported one year later	6,243
Total energy consumption (GWh)	2,344
Energy consumption intensity (GWh per million £ revenue)	0.08
Energy consumption intensity (GWh per million EUR revenue)	0.07
Renewable energy consumption (GWh)	771
Non-Renewable energy consumption (GWh)	1,674
Waste generated (tonnes)	125,898
Hazardous waste and radioactive waste generated (tonnes)	1,763
Total waste recycled (tonnes)	105,997
Total water withdrawn (million m ³)	3.60
Total water recycled (million m ³)	1.02
Total water discharged (million m ³)	1.68
% of operations sites reported no production process use of priority substances [^]	100
% operations sites not using priority substances in any on-site ancillary / support processes [^]	38
Number of operations sites in areas of high-water stress with and without water management policies	16 / 0
% of sources of wood used by our contracted farmers for curing fuels that are from sustainable sources [^]	99.9
% of all paper and pulp volume that is certified as sustainably sourced	94
% of tobacco hectares reported to have appropriate best practice soil and water management plans implemented [^]	92
% of tobacco farmers reported to grow other crops for food or as additional sources of income [^]	92.8
% of farms monitored for child labour [^]	99.99
% of farms with incidents of child labour identified [^]	0.38
Number of child labour incidents identified [^]	942
% of child labour incidents reported as resolved by end of the growing season [^]	100
% of farms monitored for grievance mechanisms [^]	100
% of farms reported to have sufficient PPE for agrochemical use [^]	99.9
% of farms reported to have sufficient PPE for tobacco harvesting [^]	99.8
H&S - Lost Time Incident Rate (LTIR)	0.19
H&S - Number of serious injuries (employees)	22
H&S - Number of serious injuries (contractors)	11
H&S - Number of fatalities (employees)	1
H&S - Number of fatalities (contractors)	2
H&S - Number of fatalities to members of public involving BAT vehicles	1
% female representation in management roles	41
% female representation on senior leadership teams	30
% of key leadership teams with at least a 50% spread of distinct nationalities	100
Unadjusted gender pay gap (average %)	24
Incidents of non-compliance with regulations resulting in fine or penalty	3
Incidents of non-compliance with regulations resulting in a regulatory warning	2
Number of established SoBC breaches	94
Number of disciplinary actions taken as a result of established SoBC breaches that resulted in people leaving BAT	68
Number of established SoBC breaches - relating to workplace and human rights	33
% of product materials and high-risk indirect service suppliers that have undergone at least one independent labour audit within a three-year cycle	36.8

ANNEX E - RETIREMENT STATEMENTS FOR ENERGY ORIGIN GUARANTEE INSTRUMENTS (I-RECS) AND CARBON CREDITS IREC – CERTIFICATE



THE INTERNATIONAL
REC STANDARD

This Redemption Statement has been produced for

BRITISH AMERICAN TOBACCO-VINATABA (JV)

by

VERTIS ENVIRONMENTAL FINANCE LTD

confirming the Redemption of

3 850

I-REC Certificates, representing 3 850 MWh of electricity generated from renewable sources

This Statement relates to electricity consumption located at or in

VietNam

in respect of the reporting period

2022-01-01 to 2022-12-31

The stated Redemption Purpose is

Retired on behalf of British American Tobacco-Vinataba (JV), representing 100% of 2022 consumption by the facilities in Viet Nam.

Evident


QR Code Verification

Verify the status of this Redemption Statement by scanning the QR code on the left and entering in the Verification Key below

Verification Key

1 2 0 7 3 2 5 5

<https://evident.app/public/certificates/en/21n1pHsJP/In9a1kH9p6u078b1CvZCAN8UNYAb1w>



THE INTERNATIONAL
REC STANDARD

This Redemption Statement has been produced for

BRITISH AMERICAN TOBACCO-VINATABA (JV)

by

VERTIS ENVIRONMENTAL FINANCE LTD

confirming the Redemption of

350

I-REC Certificates, representing 350 MWh of electricity generated from renewable sources

This Statement relates to electricity consumption located at or in

VietNam

in respect of the reporting period

2021-12-01 to 2021-12-31

The stated Redemption Purpose is

Retired on behalf of British American Tobacco-Vinataba (JV), representing 100% of electricity consumption in December 2021 by the facilities in Viet Nam.

Evident

QR Code Verification

Verify the status of this Redemption Statement by scanning the QR code on the left and entering in the Verification Key below

Verification Key

6 1 2 3 5 7 4 4

<https://evident.app/public/certificates/en/21n1pHsJP/In9a1kH9p6u078b1CvZCAN8UNYAb1w>

Voluntary Carbon Offsetting
Certificate number: 066154-20231302-1

18th February 2023

**CARBON OFFSETTING CERTIFICATE AWARDED TO
BRITISH AMERICAN TOBACCO-VINATABA (JV)**



PROJECT NAME VCSI715 INNER MONGOLIA WU'ERQIHAN IFM (CONVERSION OF LOGGED TO PROTECTED FOREST) PROJECT.

VOLUME OF OFFSETS RETIRED VCSI715: 1,634 tCO₂e

RETIREMENT LINK VCSI715: [HERE](#)

RETIREMENT NOTE Credits were retired on behalf of British American Tobacco-Vinatoba (JV)
as part of its carbon neutrality verification process in the 2022 reporting period.

Voluntary carbon offset schemes allow individuals and companies to invest in environmental projects around the world in order to balance out their own carbon footprints.

ANNEX F – MANAGEMENT DECLARATION

BAT-Vinataba (JV)

No.8 Long Binh Ward, Bien Hoa City, Dong Nai Province, Viet Nam

GPS: 10°57'37.3"N, 106°55'52.3"E



10°57'37.3"N 106°55'52.3"E

10.960365, 106.931191